

Well Name\_\_\_\_\_



DEPARTMENT OF MINES, MINERALS AND ENERGY  
DIVISION OF GAS AND OIL  
P.O. BOX 1416  
ABINGDON, VA 24210  
(276) 676-5423

GEOHERMAL RESOURCES WELL OPERATOR'S BOND

[NOTE: THIS SURETY BOND FORTHWITH SUBMITTED IS NON-CANCELLABLE UNTIL RELEASED BY THE INSPECTOR]

KNOW ALL MEN BY THESE PRESENTS:

That we \_\_\_\_\_, Principal, and \_\_\_\_\_, Surety or, \_\_\_\_\_, Principal are held and firmly bound unto the Commonwealth of Virginia in the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_), and for the payment thereof Principal or surety bind themselves, their heirs, executors, administrators, successor and assigns, jointly and severally, firmly, by these presents.

WHEREAS, Principal proposes to perform well work, as defined in regulations adopted under the Geothermal Resource Conservation Act, on

OR \_\_\_\_\_ All of Principal's wells in the Commonwealth, whether now or hereafter drilled or acquired,

\_\_\_\_\_ A single well in the Commonwealth, that is, Principal's Well # \_\_\_\_\_, the amount of the bond having been determined as follows:

\$25,000 for the plugging and/or production of the well

PLUS

\$\_\_\_\_\_ (the product of \$1000 times the number of acres disturbed, to the nearest tenth of an acre), for stabilizing the project area.

NOW, THEREFORE, the condition of this obligation is such that if Principal shall perform on such wells or single well, as the case may be, (i) all such well work as Principal may be permitted to perform under applications filed under regulations developed in accordance with the Code of Virginia 45.1-179.6 or 45.1-179.7 (ii) all other work in accordance with the terms of the permit, (operations plan,) and all applicable provisions of the Virginia Geothermal Resource Conservation Act and regulation promulgated thereunder, then this obligation shall be null and void, otherwise it shall remain in full force and effect until released by the Virginia Oil and Gas Inspector.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Well Operator \_\_\_\_\_

By \_\_\_\_\_

Its \_\_\_\_\_

Surety \_\_\_\_\_

By \_\_\_\_\_

Its \_\_\_\_\_

Well Name \_\_\_\_\_



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RELEASE OF GEOTHERMAL RESOURCE WELL OPERATOR'S SURETY BOND

WELL OPERATOR: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

For cause, I find that you are entitled to a release of the well operator's bond, and accordingly release the bond.

This release is for cause as follows:

\_\_\_\_\_ (A) The condition of the bond has been fully satisfied.

\_\_\_\_\_ (B) You having assigned the well or wells covered by your bond to the successor named below, your successor has submitted a bond heretofore accepted as covering your well or wells.

\_\_\_\_\_ (C) The project area has been properly stabilized for subject well, well # \_\_\_\_\_.

\_\_\_\_\_  
Virginia Oil and Gas Inspector

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_.

Well Name \_\_\_\_\_

SECTION A

RELEASED BOND

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DATE

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SECTION B

RELEASED BOND

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REPLACEMENT BOND

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SECTION C

RELEASED BOND

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DATE

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